

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

1. Return of Funds of \$870,546.96 reported by Coast Guard on May SF224, but not reported by BPD until June.
2. Called Bond (MK BD 05/15/04-09) resulted in a realized gain of \$11,127.17 for May.
3. In June, a realized loss of \$6,270.06 resulted from the partial redemption of Market Bill 912795RD5.
4. Budgetary Account change from 4620 to 4394 pursuant to Federal Trust Fund Accounting Guide.
5. The reporting window for FACTS II opened on July 14th and will be open until August 5th.
6. There is a large cash balance for June due to receipt corrections received by Coast Guard.

**Oilspill LiabilityTrust Fund
20X8185
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/19/04

RUN TIME: 08:55:29

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	(115.88)	96,710,279.26	96,435,050.20	275,113.18
1340	ACCRUED INCOME RECEIVABLE	568,064.49	826,022.98	1,518.39	1,392,569.08
1610	PRINCIPAL ON INVESTMENTS	845,697,000.00	80,107,000.00	94,345,000.00	831,459,000.00
1611	DISCOUNT ON PURCHASE	(3,299,079.88)	33,891.70	0.00	(3,265,188.18)
1612	PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13
1613	AMORTIZATION DISC/PREM	(7,818,363.75)	477,198.93	282,114.43	(7,623,279.25)
	TOTAL ASSETS	854,148,351.11	178,154,392.87	191,063,683.02	841,239,060.96
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	185,870,693.57	20,627,577.52	7,207,807.22	172,450,923.27
	TOTAL LIABILITIES	185,870,693.57	20,627,577.52	7,207,807.22	172,450,923.27
	TOTAL NET ASSETS	668,277,657.54	198,781,970.39	198,271,490.24	668,788,137.69
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)
3310	PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37
	TOTAL CAPITAL	798,416,178.59	0.00	0.00	798,416,178.59
INCOME					
5311	INTEREST ON INVESTMENTS	7,120,252.43	1,518.39	829,934.87	7,948,668.91
5900	COST RECOVERIES	3,471,267.22	22,942.54	1,196,394.63	4,644,719.31
5320	FINES & PENALTIES	3,183,474.79	20,218.83	161,321.60	3,324,577.56
5311	AMORTIZATION/ACCRETION	2,049,160.08	282,114.43	493,028.01	2,260,073.66
	TOTAL INCOME	15,824,154.52	326,794.19	2,680,679.11	18,178,039.44
EXPENSES					
5765	TRANSFERS TO EPA	16,113,367.00	0.00	0.00	16,113,367.00
5765	TRANSFER TO INTERIOR	3,552,500.00	1,776,250.00	0.00	5,328,750.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	13,000,000.00	0.00	0.00	13,000,000.00
5765	TRANSFER TO DENALI COMMISSION	4,273,719.94	0.00	0.00	4,273,719.94
5765	TRANS TO COAST GUARD - 70X8312	6,118,938.69	6,288,779.04	6,227,894.33	6,179,823.40
5765	TRANS TO COAST GUARD - 70X8349	50,880,105.00	2,427,667.01	2,427,667.01	50,880,105.00
5765	TRANS TO COAST GUARD - ANNUAL	52,000,000.00	13,000,000.00	13,000,000.00	52,000,000.00
6100	TREASURY ADMIN EXPENSE - BPD	35,172.11	0.00	0.00	35,172.11
	TOTAL EXPENSES	145,973,802.74	23,492,696.05	21,655,561.34	147,810,937.45
GAIN/LOSS					
7111/7211	REALIZED GAIN/LOSS	11,127.17	6,270.06	0.00	4,857.11
	TOTAL GAIN/LOSS	11,127.17	6,270.06	0.00	4,857.11
	TOTAL EQUITY	668,277,657.54	23,825,760.30	24,336,240.45	668,788,137.69
	BALANCE	0.00	222,607,730.69	222,607,730.69	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final)
As of June 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>275,113.18</u>	\$	275,113.18
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Receivables

Interest Receivable	\$	<u>1,392,569.08</u>	\$	1,392,569.08
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Investments

Principal On Investments	\$	831,459,000.00		
Discount on Purchase		(3,265,188.18)		
Premium on Purchase		19,000,846.13		
Amortization Disc/Prem		<u>(7,623,279.25)</u>		

Net Investments	\$	<u>839,571,378.70</u>	\$	
TOTAL ASSETS				<u><u>841,239,060.96</u></u>

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	<u>172,450,923.27</u>	\$	172,450,923.27
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Equity

Beginning Balance	\$	798,416,178.59		
Net Change	\$	<u>(129,628,040.90)</u>		

Total Equity	\$	<u>668,788,137.69</u>	\$	
TOTAL LIABILITIES & EQUITY				<u><u>841,239,060.96</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 19, 2004

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2003 Through June 30, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	1,173,452.09	4,644,719.31
Fines & Penalties	141,102.77	3,324,577.56
Gross Revenue	<u>\$ 1,314,554.86</u>	<u>\$ 7,969,296.87</u>
Less: Refunds and Credits		
Subtotal Less: Refunds and Credits	0.00	0.00
Net Revenue	<u>\$ 1,314,554.86</u>	<u>\$ 7,969,296.87</u>
Investment Income		
1 Interest on Investments	1,039,330.06	10,208,742.57
Realized Loss	(6,270.06)	(6,270.06)
Realized Gain	0.00	11,127.17
Subtotal Investment Income	<u>1,033,060.00</u>	<u>10,213,599.68</u>
Net Receipts	<u>\$ 2,347,614.86</u>	<u>\$ 18,182,896.55</u>

OUTLAYS

Treasury Admin Expense - BPD	0.00	35,172.11
Total Outlays	<u>\$ 0.00</u>	<u>\$ 35,172.11</u>

NONEXPENDITURE TRANSFERS

Current Year Authority		
2 Trans to Coast Guard - 70X8312	60,884.71	6,179,823.40
2 Trans to Coast Guard - 70X8349	0.00	50,880,105.00
2 Trans to Coast Guard - Annual	0.00	52,000,000.00
Actual Cash Transfers		
Trans to Coast Guard - 695/78121	0.00	0.00
Trans to DOT Research & Spec Proj	0.00	13,000,000.00
Transfer to Denali Commission	0.00	4,273,719.94
Transfers to EPA	0.00	16,113,367.00
Transfer to Interior	1,776,250.00	5,328,750.00
Subtotal NonExpenditure Transfers	<u>1,837,134.71</u>	<u>147,775,765.34</u>
Total Outlays/NonExpenditure Transfers	<u>1,837,134.71</u>	<u>147,810,937.45</u>
NET INCREASE/(DECREASE)	<u>\$ 510,480.15</u>	<u>\$ (129,628,040.90)</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	13,470.91	\$	13,837,690.84
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2 Non-expenditure transfers are reported on the accrual basis.

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
June 30, 2004**

<u>Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments(Cash):	13,837,690.84
	Fines & Penalties	3,324,577.56
	Cost Recoveries	4,644,719.31
411400	Appropriated Trust Fund Receipts	<u>21,806,987.71</u>
	Transfer to Coast Guard - 70X8312	(674,119.93)
	Transfer to Coast Guard - 70X8349	(171,776,803.34)
	Transfer to Coast Guard - Annual	0.00
412700	Amounts Approp from Specific Treasury MTF - Payable	<u>(172,450,923.27)</u>
	Trans to Coast Guard - 70X8312	(7,095,408.76)
	Trans to Coast Guard - 70X8349	(36,039,695.58)
	Trans to Coast Guard - Annual	(64,046,187.50)
	Transfer to Denali Commission	(4,273,719.94)
	Transfer to Interior	(5,328,750.00)
	Transfers to EPA	(16,113,367.00)
	Transfers to DOT Research & Spec Projects	(13,000,000.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(145,897,128.78)</u>
	Treasury Admin Expense - BPD	(35,172.11)
490200	Expended Authority - Paid	<u>(35,172.11)</u>
439400 (previous 462000)	Receipts Unavailable for Obligation Upon Collection (Beg)	782,021,951.47
	Interest on Investments(Cash):	13,837,690.84
	Fines & Penalties	3,324,577.56
	Cost Recoveries	4,644,719.31
	Treasury Admin Expense - BPD	(35,172.11)
	Transfers to Denali Commission	(4,273,719.94)
	Trans to Coast Guard - 70X8312	(6,179,823.40)
	Trans to Coast Guard - 70X8349	(50,880,105.00)
	Trans to Coast Guard - Annual	(52,000,000.00)
	Transfer to Interior	(5,328,750.00)
	Transfers to EPA	(16,113,367.00)
	Transfers to DOT Research & Spec Projects	(13,000,000.00)
439400	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(656,018,001.73)</u>
420100	Total Actual Resources - Collected	<u>952,594,238.18</u>
	EDIT CHECK:	
	Fund Balance with Treasury	275,113.18
	Principal	831,459,000.00
	Discount at Purchase	(3,265,188.18)
	Liability For Allocation	(172,450,923.27)
	Total Net Assets	<u>656,018,001.73</u>
439400	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(656,018,001.73)</u>
		<u>0.00</u>

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation Summary (Final)
June 30, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	21,806,987.71
412700	Amounts Approp from Specific Treasury MTF - Payable	(172,450,923.27)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(145,897,128.78)
490200	Delivered Orders - Obligations, Paid	(35,172.11)
439400	Receipts Unavailable for Obligation Upon Collection	(656,018,001.73)
420100	Total Actual Resources - Collected	952,594,238.18
		<hr/> <hr/> 0.00

Oilspill Liability Trust Fund
 20X8185
 FACTS II Adjusted Trial Balance (Final)
 June 30, 2004

<u>Account</u>	<u>Beginning/ Ending Blance</u>	<u>Amount</u>
1010	E	275,113.18
1610	B	955,039,000.00
1610	E	831,459,000.00
1611	E	(3,265,188.18)
4114	E	21,806,987.71
4124	E	0.00
4127	B	(170,572,286.71)
4127	E	(172,450,923.27)
4129	E	(145,897,128.78)
4201	B	952,594,238.18
4201	E	952,594,238.18
4384	B	0.00
4384	E	0.00
4620	B	0.00
4620	E	0.00
4394	B	(782,021,951.47)
4394	E	(656,018,001.73)
4902	E	(35,172.11) Current Year
		<u><u>0.00</u></u>

2150 Payable	As of 09/30/03	Transfers 10/03	10/31/03 Balance	Transfers 11/03	11/30/03 Balance	Transfers 12/03	New Authority	12/31/03 Balance
70X8312 (Coast Guard)	1,589,705.29	(204,493.98)	1,385,211.31	(217,921.17)	1,167,290.14	(1,264,661.79)	1,020,666.38	923,294.73
70X8349 (Coast Guard)	156,936,393.92	(4,623,237.46)	152,313,156.46	(3,880,339.43)	148,432,817.03	(6,463,252.78)	52,000,000.00	193,969,564.25
7038314 (Coast Guard)	12,046,187.50	(12,046,187.50)	0.00		0.00			0.00
7048314 (Coast Guard)	0.00				0.00	0.00	52,000,000.00	52,000,000.00
Previous Authority Reversal(s)	0.00		0.00		0.00		0.00	
Total	170,572,286.71	(16,873,918.94)	153,698,367.77	(4,098,260.60)	149,600,107.17	(7,727,914.57)	105,020,666.38	246,892,858.98
Current Payable	170,572,286.71	153,698,367.77	153,698,367.77	149,600,107.17	149,600,107.17	141,872,192.60	246,892,858.98	246,892,858.98

Transfers 01/04	New Authority	01/31/04 Balance	Transfers 02/04	New Authority	02/29/04 Balance	Transfers 03/04	New Authority	03/31/04 Balance	Transfers 04/04	New Authority
(2,407,908.06)	3,354,349.96	849,070.25	(64,623.35)	3,399,232.51	829,329.45	(274,178.28)	3,623,221.24	779,139.90	(2,313,703.10)	5,863,057.86
(4,347,741.03)	0.00	189,621,823.22	(4,876,676.13)	0.00	184,745,147.09	(3,345,818.15)	50,880,105.00	180,279,433.94	(2,036,976.77)	50,880,105.00
		0.00			0.00					
	0.00	52,000,000.00	0.00	0.00	52,000,000.00	0.00	0.00	52,000,000.00	0.00	0.00
		0.00								
	(1,020,666.38)	0.00		(3,354,349.96)	0.00		(55,399,232.51)			(54,503,326.24)
(6,755,649.09)	2,333,683.58	242,470,893.47	(4,941,299.48)	44,882.55	237,574,476.54	(3,619,996.43)	(895,906.27)	233,058,573.84	(4,350,679.87)	2,239,836.62
240,137,209.89	242,470,893.47	242,470,893.47	237,529,593.99	237,574,476.54	237,574,476.54	233,954,480.11	233,058,573.84	233,058,573.84	228,707,893.97	230,947,730.59

04/30/04 Balance	Transfers 05/04	New Authority	05/31/04 Balance	Transfers 06/04	New Authority	06/30/04 Balance	Transfers 07/04	Transfers 08/04	Transfers 09/04
705,273.42	(238,963.39)	6,118,938.69	722,190.86	(108,955.64)	6,179,823.40	674,119.93			
178,242,457.17	(6,093,954.46)	50,880,105.00	172,148,502.71	(371,699.37)	50,880,105.00	171,776,803.34			
52,000,000.00	(39,000,000.00)	0.00	13,000,000.00	(13,000,000.00)		0.00			
		(5,863,057.86)			(6,118,938.69)				
230,947,730.59	(45,332,917.85)	51,135,985.83	185,870,693.57	(13,480,655.01)	50,940,989.71	172,450,923.27			
230,947,730.59	185,614,812.74	236,750,798.57	185,870,693.57	172,390,038.56	223,331,028.27	172,450,923.27			

**Oilspill Liability Trust Fund
20X8185
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	(115.88)	96,710,279.26	96,435,050.20	275,113.18	0.00	0.00	275,113.18
1340	ACCRUED INCOME RECEIVABLE	568,064.49	826,022.98	1,518.39	1,392,569.08	0.00	0.00	1,392,569.08
1610	PRINCIPAL ON INVESTMENTS	845,697,000.00	80,107,000.00	94,345,000.00	831,459,000.00	0.00	0.00	831,459,000.00
1611	DISCOUNT ON PURCHASE	(3,299,079.88)	33,891.70	0.00	(3,265,188.18)	0.00	0.00	(3,265,188.18)
1612	PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13	0.00	0.00	19,000,846.13
1613	AMORTIZATION DISC/PREM	(7,818,363.75)	477,198.93	282,114.43	(7,623,279.25)	0.00	0.00	(7,623,279.25)
	TOTAL ASSETS	854,148,351.11	178,154,392.87	191,063,683.02	841,239,060.96	0.00	0.00	841,239,060.96
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	185,870,693.57	20,627,577.52	7,207,807.22	172,450,923.27	2	172,450,923.27	0.00
	TOTAL LIABILITIES	185,870,693.57	20,627,577.52	7,207,807.22	172,450,923.27	172,450,923.27	0.00	0.00
	TOTAL NET ASSETS	668,277,657.54	198,781,970.39	198,271,490.24	668,788,137.69	172,450,923.27	0.00	841,239,060.96
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)	0.00	0.00	(44,889.78)
3310	PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37	3	172,450,923.27	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	172,450,923.27
	TOTAL CAPITAL	798,416,178.59	0.00	0.00	798,416,178.59	172,450,923.27	343,023,209.98	968,988,465.30
INCOME								
5311	INTEREST ON INVESTMENTS	7,120,252.43	1,518.39	829,934.87	7,948,668.91	0.00	0.00	7,948,668.91
5900	COST RECOVERIES	3,471,267.22	22,942.54	1,196,394.63	4,644,719.31	0.00	0.00	4,644,719.31
5320	FINES & PENALTIES	3,183,474.79	20,218.83	161,321.60	3,324,577.56	0.00	0.00	3,324,577.56
5311	AMORTIZATION/ACCRETION	2,049,160.08	282,114.43	493,028.01	2,260,073.66	0.00	0.00	2,260,073.66
	TOTAL INCOME	15,824,154.52	326,794.19	2,680,679.11	18,178,039.44	0.00	0.00	18,178,039.44
EXPENSES								
5765	TRANSFERS TO EPA	16,113,367.00	0.00	0.00	16,113,367.00	0.00	0.00	16,113,367.00
5765	TRANSFER TO INTERIOR	3,552,500.00	1,776,250.00	0.00	5,328,750.00	0.00	0.00	5,328,750.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	13,000,000.00	0.00	0.00	13,000,000.00	0.00	0.00	13,000,000.00
5765	TRANSFER TO DENALI COMMISSION	4,273,719.94	0.00	0.00	4,273,719.94	0.00	0.00	4,273,719.94
5765	TRANS TO COAST GUARD - 70X8312	6,118,938.69	6,288,779.04	6,227,894.33	6,179,823.40	1	1,589,705.29	2
5765	TRANS TO COAST GUARD - 70X8349	50,880,105.00	2,427,667.01	2,427,667.01	50,880,105.00	1	156,936,393.92	2
5765	TRANS TO COAST GUARD - ANNUAL	52,000,000.00	13,000,000.00	13,000,000.00	52,000,000.00	1	12,046,187.50	2
6100	TREASURY ADMIN EXPENSE - BPD	35,172.11	0.00	0.00	35,172.11	0.00	0.00	35,172.11
	TOTAL EXPENSES	145,973,802.74	23,492,696.05	21,655,561.34	147,810,937.45	170,572,286.71	172,450,923.27	145,932,300.89
GAIN/LOSS								
7111/7211	REALIZED GAIN/LOSS	11,127.17	6,270.06	0.00	4,857.11	0.00	0.00	4,857.11
	TOTAL GAIN/LOSS	11,127.17	6,270.06	0.00	4,857.11	0.00	0.00	4,857.11
	TOTAL EQUITY	668,277,657.54	23,825,760.30	24,336,240.45	668,788,137.69	343,023,209.98	515,474,133.25	841,239,060.96
	BALANCE	0.00	222,607,730.69	222,607,730.69	0.00	515,474,133.25	515,474,133.25	0.00

Footnotes

1 To reverse the FY 2003 year end payable figure of \$170,572,286.71.

2 To reverse the current payable of \$172,450,923.27.

3 To record the current payable of \$172,450,923.27 as part of Program Agency Equity.

**Oilspill Liability Trust Fund
20X8185
Schedule of Assets & Liabilities (Final)
June 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	275,113.18	
Total Undisbursed Balance	\$		275,113.18

Receivables

Interest Receivable	\$	1,392,569.08	
	\$		1,392,569.08

Investments

Principal On Investments	\$	839,571,378.70	
Net Investments	\$		839,571,378.70
TOTAL ASSETS	\$	841,239,060.96	841,239,060.96

LIABILITIES

Program Agency Equity

Available	\$	172,450,923.27	
	\$		172,450,923.27
Other:			
Beginning Balance	\$	796,537,542.03	
Net Change	\$	(127,749,404.34)	

Total Equity	\$	668,788,137.69	
TOTAL LIABILITIES & EQUITY	\$	841,239,060.96	841,239,060.96

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 19, 2004

**Oilspill Liability Trust Fund
20X8185
Schedule of Activity (Final)
October 1, 2003 Through June 30, 2004**

REVENUES	Year-To-Date
1 Interest Revenue	10,208,742.57
Penalties, Fines, and Administrative Fees	3,324,577.56
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	4,644,719.31
Other Income	4,857.11
Total Revenues	\$ <u>18,182,896.55</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	145,897,128.78
Reimbursements to Treasury Bureaus and the General Fund	35,172.11
Total Disposition of Revenues	\$ <u>145,932,300.89</u>
	 \$ <u><u>(127,749,404.34)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	13,837,690.84
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2 Non-expenditure transfers are reported on the cash basis.